



**ASIA PACIFIC
MEDICAL CENTER
ILOILO**

(Formerly: Allied Care Experts Medical Center-Iloilo, Inc.)

Brgy. Ungka 1, Jaro, Iloilo City, Philippines 5000

**Minutes of the Annual Stockholders' Meeting
August 26, 2021, Thursday 9:00 am
Meeting via Remote Communication**

2021 Regular Meeting of Stockholders

| No. Of Outstanding and Voting Shares | Percentage of Total | |
|---|-------------------------------|----------------------|
| Shareholders Present: | <u>199, 526 shares</u> | <u>84.89%</u> |
| ABALAYAN, JAN VINCENT | AUSAN, MARIA ANA | |
| ABALAYAN, JUVELYN | AVELINO, ROSINE D. | |
| ABDALLAH, RHODA MAE | BACERO, BERNADETTE | |
| ABONADO, RUFINO | BADIANGO, JUVY L. | |
| ACOSTA, GEMMA | BAGUIO, PERLA | |
| ADRIAS, AVA MARI | BAGUIO, WALFREDO | |
| ALABADO, LIZA GRACE | BAKI, ABDUL ROGELINE | |
| ALCAZAREN, MARIGOLD A. | BALANO, NENITA | |
| ALFABETO, ROBERTO | BALANO, RIOLYN S. | |
| ALFECHÉ, LAWRENCE | BALUME, NOEN | |
| ALIANZA, JENY ROSE | BANEHIT, ROSSANA | |
| ALIANZA, MARK | BANGERO, JOENER | |
| ALIMBON, PREACHY JOY | BARABONA, ADNELL | |
| ALLIANZA, JENY ROSE | BARRANCO, MA. VICTORIA | |
| ALVIAR, MA. MAE | BAUTISTA, JENNIFER | |
| ANCHETA, ANA | BAUTISTA, PAUL NOEL | |
| ANIMAS, JERELYN | BAYLOSIS, MARILYN | |
| ANTIQUIERA, JONA MAE | BAYLOSIS, NESTOR | |
| AQUINO, CHERRYL | BEGASIN, MARYLOU V. | |
| AQUINO, SUSAN | BELMES, NOVELITA | |
| ARANETA, MA TERESA | BELOTINDOS, JENNIFER | |
| ARELLADO, CYD | BENSON, SUZETTE FLEUR | |
| ARELLANO, ELVIRA | BERMEJO, FERNANDO | |
| ARMENTIA, CLEMENTE | BILLONES, MA. LORRAINE | |
| ARROYO, SCYLLA BELLE | BLANCAFLOR, JAY ANN MARIE | |
| ARTICULO, WENDEL M. | BODUSO, ALVIN | |
| | BOLIVAR, EILLEN | |

BOLIVAR, ROEL
BORDON, CARLO ANGELO
BRILLO, HONEYLETTE
BUCANE, MARIA VICTORIA
BUENSUCESO, JAY
CABALFIN, DOMINADOR JR.
CABALUNA, EPIFANIA
CAIPANG, CHRISTINA JOY
ROSSETTI
CALUYO, CHRISTILLE LINDY JOYCE
CALUYO, LYNNETH
CAMARINO, ROBERT
CANTOMAYOR, AURA BELLE
CAPILAYAN, REMO PISON
CARANCIO, IVY D.
CARO, LEA LAVILLA
CASIANO, PATRICIA
CASPE, BERNARD
CASTAÑEDA, MA. THERESA V.
CASTILLO, BALTZ VICTOR
CASTRO, MA. LIEZEL D.
CATUNAO, PAMELA JOY
CATUNAO, ZARAH JEAN
CAYANAN, DESIREE
CENCIA, ERIBERTO JR.
CHAVEZ, BERNESHA GAY
CHUA, SAMMY
COLACION, RAZEL
COMENDADOR FREDERICK C. FR.
OSA
CONCEPCION, FELY A.
CONCORDIO, ALIMBON JR.
CONTRERAS, ROSARIO CLARABEL
CONVOCAR, MARILYN
CORDERO, MARK JOSEPH
CORONA, ENIEDA
CUADRA, EMILIA
CUBAR, JOSE EDGEL
CUÑADA, MARIA FLORENCIA
CUSTODIO, GRACE LAARNI
DADIOS, LIONEL
DAGBUSAN, KHALIDAH
DALA, LAARNI ROSE
DAQUITA, MA. SONNETTE
DASMAREÑAS, ANGELITO
DAYOT, MARY JANE

DE CASTRO, ARNEL
DEL CASTILLO, LERA GRACE
DEL ROSARIO, LOUISE CECILLE
DELA CRUZ, JOSE
DELA CRUZ, PETER BRYAN
DELA PEÑA, LAURENCE MARTIN
DELFIN, MA. RHESA
DELOS REYES, MA. SEYCHELLE
DEMETILLO, LOVENEL
DENILA, LEONARDO
DEÑOLA AURORA CONCEPCION
KRISTIENE
DEOCAMPO, JACQUELINE
DEPITA, PIA ANGELA
DEQUITO SHEILA
DESLATE, KENNETH
DESLATE, NATALIE MARIE
DIGNADICE, MICHELLE
DINGLASA, LOIDA
DU, JOSEPH
DY, MARIA TERESA
ELEVENCIONE, ABE
ERCILLA, APRIL LYNN
ERFE, DOMINGO
ERFE, GRACE MARIE
ESCUTIN, MARY JOSEPHINE
ESTETA, SONNY
EVANGELISTA, ADELAIDA
FACELO, BETHEA
FACELO, MA. THERESA MITZI
FAVILA, JOEL
FECA, JONAH
FEGARIDO, CARMEN
FELISARTA, MARCELINO
FELISARTA, MARIA SOCORRO
FERNANDEZ KARL CHRISTIAN
FERNANDEZ, LAWRENCE CLARK
FERRARIS, WILT
FIGAROLA, LYNETTE
FIGUEROA, MARIANO
FLOTILDE, NELSON
FRANCISCO, ARLENE
FUENTESPINA, SEYMOUR III
GABARRA, EMILIO BENGIE
GALANTO, LARRAH JUNE
GALANTO, PAUL RYAN LOUIE

GALLEGA, MARLYN
GARCIA, MA. SANCHA PAULINE A.
GAVIETA, MAY JOY
GAW TE, JOHN II
GAW TE, JOHN SY
GELLANGARIN, IVAN I.
GENESEL, LAHLEE
GERVERO, JOEL
GEULLANO, AIZA PSYRA, G.
GONZALES, JIM RHOY
GRAGEDA ROBERTO G./ BELEN
GRAGEDA
GROENEWOLD, JULIE ANN
GUILLERMO, LIEZL A.
GUILLERMO, RAMON N.
GUMBAN, MARIE CHRISTINE ERICA
HADDAD, DELIA
HALILI, RYAN
HANOPOL, JILL VICTORIA
HAUTEA, JOSE EUGENIO
HAUTEA, JOSE EUGENIO JR.
HIBALER, JULITA
HU, MARIA OSEPHINE
HUBAHIB, NELSON
INOCENCIO, CHRISTOPHER
JABANTILLA, MARIA CECILIA
JACOMINA, PEDRO JR.
JALANDONI, RANDY
JALECO, STEPHEN
JAMILI, JOHN MITCHELL
JANCILAN, CECILIA
JARDIOLIN, MARY ANN
JORDAN, MARIA DONNA DIVINA
KANAAN, MARY AALICE
KONIG, FELY S.
LABORIANTE, PAMELA
LABORIANTE, VILMA
LACHICA, MARILYN
LACHICA, NESTOR
LACUESTA, VANESSA CHRISTINE
LACUESTA, VICTOR
LADRIDO, PAMELA NICOLE
LAGNASON, MILAGROS
LAGOS, GWEN
LAMZON HERA B.
LAO, ROSELLE

LAO, STEPHEN
LARAYA, HELEN R.
LAVILLA, FRANCINE MARIE
LAVILLA, LILIBETH
LAVILLA, LOU D.
LAVILLA, MA. ARLENE
LAVILLA, MERIDE D.
LAVILLA, MERYLL FAITH D.
LAVILLA, REY JOSE
LEAÑO, MERCEDITA
LEDESMA, ANTHONY JUSTIN
LEDESMA, ANTONIA
LEDESMA, HAROLD
LEGARA, GEORGETTE
LEGARDA, MARIDEL
LEONOR, ELIZABETH A.
LEONOR, JOHN RAYMOND A.
LIBERIAGA, NIÑO REB
LIMSIACO, MICHAEL
LLEGO, JEWEL
LOCSIN, LORY PE.
LOSARIA, JOEMAR
LOZADA, CINDY MAE
LUCERO, SUZZANNE
LUMICDAY, JONATHAN II
MAGALLANES, MA. CHRISTINA
MAGBANUA, JOCELYN
MAGNO, MA. ROTHER
MALLADA, DEXTER
MANA-AY, WILANGELO
MAPULA, ANDREA
MARQUITA, HEART
MASA, NICO
MASANGYA, CYNTHIA
MATAGANAS, ARRIANE JANE
MATEJKA, GUADALUPE
MATEO, CONCEPCION D.
MILITAR, CASIANO JR.
MINERVA, OCTAVIO
MIRASOL, NEVA JEAN
MOLANO, GRORYBELLE
MOLINA, MARIA ELENA
MONARCA, ARNEL
MONDIA, MA. FAY
MONTINOLA, MARY JOE
NADALA, CHRISTINE R.

NADALA, THERESA RUBI
NADURATA, MERLENE
NADURATA-ALOG, MERLENE
NAVARRA, JOE FRIE
NAVARRA, MA. ESPIRITU
NAVARRA, MARILOU
NAVARRA, PATTERNO CYRIL IV
NAVARRA, REGIE S.
NAVARRO, KENNETH REY
NAVIGAR, BEVERLY JOY
NAZARIO, ANTHONY
NG, JOHN MICHAEL
NOLASCO, AMY
ONG, FATIMA A.
ONG, TOAN
ONG, TOAN JR.
ORAL, ERWIN
ORTIZ, MA. ROSARIO
ORTIZ, MARY KATHERINE
PACLIBAR ALBERT
PACLIBAR, MARIA RENA
PADAMA, LIZ
PADILLA SINFOROSO JR
PANERIO, DOUGLAS
PANES, ELENA
PANES, LED VON RAMON
PANGANIBAN, CHAREL MAE
PANGANIBAN, CHARLIE
PARCON JEAN
PARCON, RAMIL
PASTRANA, PAOLO
PEDREGOSA, ALLAN
PEDREGOSA, MARIE CHRIS
PEQUIERDA, MARY RUTH
PEREZ, MA. GRACE G.
PET, EUGENE STAN ENGELBERT
PET, MA. RONA
PILI, MA. SYLVIA THERESA
PLAMERAS, REX
POLLENTES, MA TERESA
POTATO, CAMILLE
POTATO, MEDALYN
PUDADERA, JUANITA
PUNZALAN, MELGABA
QUILLA, MA. JUNE
QUIRONG, AARON D.

RAFIO, LUNINGNING
RAFIO, MARIO M.
RIOS, DIOVANI
ROJO, ROSSANA
ROQUIOS, JOSE REDMOND
ROSAL, SHARINE FERN.
RV. PALENCIA ROMEO R./
ARCHDIOCESE OF JARO
SALAZAR, MA. IRIS
SALGADO, ARLENE JOY
SALVERON, GIANCARLO
SAMORO, ELMER
SARMIENTO, EDNA
SARROZA, MA JUNA
SERDENA, JONATHAN
SEVERO, TERESA
SILAO, SIGRID ANNE D.
SILVEDERIO, LEVITES V.
SOBREVEGA, CHARISSE LEXUS R.
SOLA, HERMIELIZA
SOROLLA DOREEN JOY
SOROLLA LUIS JR.
SUBEBE-NAVARRA, APRIL JOY
SUCALDITO, BERTIE
SUCALDITO, JOHN PAUL
SUELO, GEMMA
SUGANOB, MARY GRACE
SUGANOB, REYNALDO
SURMIEDA, NANCY
SY, ALMA
TABUGA, RAYMUND
TALENTO, ERWIN
TAN, ANTONIO BONITO
TAN-GAW, MA. LUISA
TENDENCIA, GUIA Y.
TENDENCIA, MENCHU
TENEFRANCIA, GIL JR
TENEFRANCIA, JEAN
TENEFRANCIA, JEAN RICO
TESORO, JASMIN
TINGSON, PEDRO JR. F.
TIPON, GODFREY
TIRASOL, AURA MARIE
TONDO, NORA
TONQUIN, MARLON
TORILLO, EDEN JUNE

TORREMORO, ALMA MAE
TORRES, NESTOR JR. A.
TRESTIZA, CHARITY
TROJILLO, J-ANNETTE
TROJILLO, NHURULAJI
TUPAS, CANDICE
UY, FELIZA
VENEZUELA, MA. VICTORIA
VENIEGAS, ROSELIE C.
VILLANUEVA, JC

VILLANUEVA, MAYLENE B.
VILLANUEVA, SHELLA MARCELA
VILLARETE, HELEN
WESTLAKE, MARY CARMEL
YAP, JERRY
YAP, LAZARINA
YELO, ANATALIE
YTURRALDE, MAKEV ERIC
ZALDARRIAGA, MARY VIOLET B.
ZULUETA, NELSON

FOUNDERS

BARRAMEDA, ROMULO S.
CERNA-LOPEZ, GEANIE A.
DAULO, SYLVA L.
DEBUQUE, MA. TERESA F.
DE CASTRO, MARIA GLORIA T.
DELA ROSA ESMERALDA
GONZALES, NOEL G.
GUBATINA, MARIA GERALDINE L.
LAVILLA FRANCIS G.
NOLASCO. EULENA P.
ONG, MARY FLOR G.

ORILLAZA, GENEROSO M.
ORILLAZA, MARISSA A.
PATRIMONIO, DEMETRIO
RAMIREZ, RUBEN B.
SALAZAR, MARIA IRIS V.
SAMORO, RONNIE Z.
SAMOY, MARIETTA T.
SAQUIAN, JEREMY M.
TINGSON, PEDRO JR. F.
TONGO, CESAR D.
ZOZOBRADO, EVANGELINE Y

DIRECTORS

BIRON, FERJENEL G.
FERNANDEZ, LEMUEL T.
GALLEGA-PEREZ, MA. GRACE
GOMEZ, LUSYL M.
LAVALLE, AMADO JR.
LAVILLA, MERIDE D.

REGOZO, DANILO C.
MINERVA, IKE
NOLASCO, FELIX P.
SAMORO, FREDILYN G.
SUPILICO, ROLEX T.
VILLAFLO, AGNES JEAN M.

INDEPENDENT DIRECTORS

COMUELO, JERUSHA A.
DIANCO, FELIBERT O.
RAMIRO, RONALD L.

Invocation and National Anthem

After the Invocation and National anthem the host/facilitator of the meeting welcome the Board of Directors, Officers and Founders of the Asia Pacific Medical Center-Iloilo, Inc.

Board of Directors

| | | |
|--------------------------|---|--|
| Chairman | : | Dr. Ferjenel G. Biron |
| Vice Chairman | : | Dr. Fredilyn G. Samoro |
| Executive Vice President | : | Dr. Amado M. Lavalley Jr. |
| Asst. Secretary | : | Dr. Meride D. Lavilla |
| Treasurer | : | Dr. Agnes Jean M. Villaflor |
| Asst. Treasurer | : | Dr. Lusyl Gomez |
| Members | | Lemuel T. Fernadez Dr. Ma. Grace Gallega-Perez Dr. Ike Minerva Dr. Felix P. Nolasco Dr. Danilo C. Regozo Atty. Rolex T. Suplico |

Independent Directors

Dr. Jerusha A. Comuelo
Dr. Felibert O. Dianco
Dr. Ronald L. Ramiro

FOUNDERS

Romulo S. Barrameda
Ferjenel G. Biron
Geanie A. Cerna-Lopez
Jerusha A. Comuelo
Maita C. Cruz
Daulo, Sylva L.
Ma. Teresa F. Debuque,
Maria Gloria T. De Castro
Esmeralda Dela Rosa
Carmelo Domingo Jr.
Lemuel T. Fernandez
Ma. Grace Gallega-Perez
Lusyl M. Gomez
Noel G. Gonzales
Maria Geraldine L. Gubatina,
Winnie V. Hayano,

Amado M. Lavalley, Jr.
Francis G. Lavilla
Meride D. Lavilla
Ike T. Minerva
Eulena P. Nolasco
Felix P. Nolasco
Mary Flor G. Ong
Generoso M. Orillaza
Marissa A. Orillaza,
Demetrio Patrimonio,
Ruben B. Ramirez
Ronald L. Ramiro,
Danilo C. Regozo
Maria Iris V. Salazar
Fredilyn G. Samoro
Ronnie Z. Samoro

Marietta T. Samoy
Jeremy M. Saquian
Rolex T. Suplico
Pedro Jr. F. Tingson,

Caesar D. Tongo,
Agnes Jean Villaflor
Evangeline Y. Zozobrado

OFFICERS

Atty. Maylene B. Villanueva
Elmer Z. Samoro

Toni Dinah Cheer Fernandez D.
Dr. Gerard Joel Abonado

I. Call to Order

After the Invocation and the National Anthem, Dr. Ferjanel Biron, Chairman of the Board called the meeting to order at 9:17 am of 26 August 2021. He stated that the holding of the meeting via remote communication for the second time in compliance with rules and regulations set by the Security and Exchange Commission was due to the continuing community quarantine regulations resulting from the ongoing COVID - 19 pandemic. He added that remote communication meeting is the new normal with the emergence of new cases involving other variants of SarsCov 2 Virus. He thanked the stockholders who joined in the zoom webinar and the shareholders who participated in the meeting thru the voting in absentia system and the appointment of the Chairman as proxy.

The Chairman introduced the directors and officers who joined the meeting via Zoom: Dr. Fredilyn Samoro (Vice Chairman), Dr. Amado Lavalle (Executive Vice President), Atty. Maylene Villanueva (Corporate Secretary and Compliance Officer), Dr. Agnes Villaflor (Corporate Treasurer), Mr. Elmer Samoro (Chief Finance Officer), Dr. Meride Lavilla, (Assistant Corporate Secretary), Dr. Lusyl Gomez (Assistant Corporate Treasurer), Dr. Gerard Abonado (Hospital Administrator), Ms. Toni Dinah Cheer Fernandez (Investor Relations Officer) and the other members of the Board, and representatives of Dimaculangan and Dimaculangan Co. CPAs (external auditor).

II. Certification of Notice and Quorum

The Corporate Secretary, Atty. Maylene B. Villanueva, certified that the Notice of Meeting and Definitive Information Statement were sent on 5 August 2021, to all stockholders of record as of 5 August 2021 in three ways: first by email to all stockholders who have provided the Company their email addresses, second, by posting in the corporation's website and third by publication in the Manila Times and Manila Standard. Accordingly, the stockholders have been duly notified of the meeting according to the by-laws and applicable rules including the Internal Guidelines on Participation in Annual Stockholders' Meeting via Remote Communication and Voting in Absentia under the Extraordinary Circumstances which are embodied in the

Company's Definitive Information Statement that the Securities and Exchange Commission approved.

The Secretary certified that there was a quorum present for this meeting with stockholders holding 180,874 shares representing 76.9 %, of the total outstanding shares of 235,050 shares. The mode of attendance of the stockholders deemed present and their respective percentages of the outstanding shares are set forth below:

| Mode of Attendance | % of Total Outstanding Shares |
|----------------------------------|-------------------------------|
| Appointment of Chairman as Proxy | 12.87% |
| Voting in Absentia | 71.09% |
| Remote Communication | .93% |

Rules of Conduct and Procedure

The Chairman stated that government regulation prevented the corporation from conducting in –person meetings. Nevertheless the Company strived to provide the stockholders the opportunity to participate in this meeting to the same extent possible as in-person meetings.

The Corporate Secretary then stated that the Rules of Conduct and Procedures are set forth in the Definitive Information Statement and Explanation of Agenda Items which forms part of the Notice of the Annual Stockholders' Meeting. She highlighted the following points:

1. Stockholders who registered online or who notified the company via email to acemciloilo.corpsec@gmail.com of their intention to participate in this meeting via remote communication may send their questions and comment to the same email address.
2. Ms. Toni Dinah Cheer Fernandez the Company Investor Relations Officer and Data Protection Officer will read the comments or questions received before 9:00 am during the Q&A period which will take place after the Presentation of the Annual Report under Item 6 in the Agenda. The Management will reply to questions not taken up during the meeting by email.
3. As indicated in the Ballot for the voting of shareholders in absentia, there are six (6) resolutions proposed for adoption by the stockholders in this meeting. These proposed resolutions shall be flashed in the screen as the same is being taken up.
4. Stockholders who had cast their votes for the proposed resolutions and Election of Directors for 2021 from 21 August 2021 to 25 August 2021 in the Online Voting Portal, can still join the meeting and the polls shall remain open until the end of the meeting for stockholders who had successfully registered to cast their votes electronically in the Online Voting Portal.
5. The initial votes have been tabulated after the end of the Proxy validation process and the night before for the VIAS. These votes are from stockholders owning

180,874 voting shares who are present in this meeting and 76.9% of the total outstanding shares of 235,050 shares. This will be referring to the results of the preliminary tabulation when the Corporate Secretary report the voting results throughout the meeting. The results of the final tabulation of votes with full details of affirmative and negative votes as well as abstentions will be reflected in the Minutes of the meeting.

III. Approval of the Minutes of the Regular Stockholders' Meeting held on 29 October 2020

The Chairman then proceeded with the approval of the Minutes of the Annual Stockholders' Meeting held on 29 October 2020. An electronic copy of the Minutes was posted on the website of the Corporation.

The Corporate Secretary reported that the Board and Management is proposing the adoption of ASM Resolution No 2021-01 approving the Minutes of the Regular Stockholders Meeting held on 29 October 2020. As stated in the notice, the Minutes of the previous meeting was sent to the stockholders together with the Information Statement and also published in the company website.

ASM Resolution No. 2021- 01

RESOLVED, as it is hereby RESOLVED that the Minutes of the 2020 Annual Stockholders Meeting held on 29 October 2020 be approved;

As tabulated by the Inspection of Proxies and Ballots Committee, the votes for the adoption of ASM Resolution No. 2021-01 providing for the approval of the minutes of the previous meeting are as follows.

| Mode of Attendance | For | Against | Abstain |
|-------------------------------------|------------|----------------|----------------|
| Numbers of Shares Voted | 197,146 | 30 | 160 |
| % of Shares of Shareholders Present | 98.8% | 0.02% | 0.08% |

IV. Report of the Management on the Status of the Construction of the Hospital as of 30 June 2021.

Dr. Regozo reported on the ongoing construction of the Asia Pacific Medical Center-Iloilo, Inc. Before the reporting proper he mentioned the two essentials objectives of the project.

First. To cater to the need for a world class Medical Center in Iloilo, Panay and Western Visayas Region. It will be the only JCI accredited medical center outside of the Capital Region. It can cater to foreign patients and returning Filipino retirees and enable them

to utilize their international health insurances. Thus, Iloilo City and the Iloilo province can easily be converted into a retirement settlement for some expatriates, foreign nationals and Filipino retirees abroad. After overcoming the COVID-19 Pandemic, Iloilo will be the chosen destination for medical tourism in the Visayas region.

Second. The medical center will be COVID Pandemic ready institution.

Substantial Resources and effort were spent to make the hospital COVID responsive which contributed to the delay of the completion of the construction as modifications were made in the Emergency Room, Intensive Care Unit, Operating Room, Delivery Room, and Patient Rooms located in the 6th floor now dedicated as COVID floor. The Asia Pacific Medical Center Iloilo has nine (9) floors including the basement floor, mezzanine floor below the helipad.

Located in the ground floor are the following: reception and lobby, emergency room, clinical laboratory pathology, imaging complex, cashier, drive thru, finance offices, community pharmacy, and convenience store;

2nd floor: Intensive Care Unit Complex, operating room, delivery room complex and administrative offices;

3rd floor: Doctor's Clinic, Eye Center, Dental Center, and Cardio, Neuro diagnostic center;

4th floor: Doctor's clinic, Oncology Center, Hospital OPD, Rehab center, Pharmacy, Regenerative Medicine and Stem Cell Center;

5th floor: laboratory and patient rooms;

6th floor: dedicated to COVID patients;

7th floor: patient private rooms and suites

8th floor: private rooms, presidential suite

9th floor: executive offices, board room, auditorium and dietary complex and cafeteria.

Parking areas can accommodate six (6) mini buses, eighty-five (85) cars, four (4) for dedicated for person with disability, five (5) spaces for ambulances and eleven (11) motorcycles.

Contributing to the extended construction of work was the modification and revision made to conform to the requirement of the Joint Commission International which would accommodate foreign nationals and patients using international health insurances.

Additional spaces were constructed on the 9th floor, mezzanine floor and the extension wing on the 2nd floor which expanded the floor area.

The following are features that sets APMC Iloilo apart from other hospitals:

- Negative Pressure Ventilation System in the following areas: Emergency Rooms, Infectious Units, Pathology Department Complex, Dedicated Covid Operating and Delivery Rooms, Infectious ICU Complex, Dedicated Covid patients rooms in the 6th floor; Isolation rooms in 5th floor to 8th floor.
- Positive Pressure Ventilation System in the following areas : Operating Room Complex, Delivery Room Complex; Neonatal ICU, Pediatric ICU, Medical ICU, Stroke ICU and Surgical ICU.
- Pneumatic System in all floors and installation of the Laminar in the Operating Room and Delivery Room Units.
- Lasik Eye Surgery Equipment in the Ophthalmology Operating Room Unit.
- Powerhouse/Generator System for an uninterrupted supply of Electricity.
- Building Management System for the efficient management of hospital equipments and power consumption and imported security system.
- Hospital Information System for an efficient paperless management and integration of hospital data covering Medical, Laboratory and Administrative Processes.

The features mentioned are the changes and revision that were installed as shown on the screen:

BUILDING EXTENSIONS

| Location | Purpose |
|----------------------------|--|
| Helipad | To be utilized for helicopter emergencies and special circumstances like transport of critical patients. |
| 10 th Mezzanine | To accommodate the Records Room and other offices |
| 9 th Floor | To accommodate the VIP offices, Dietary Complex, Auditorium, Dining Room |
| Basement Floor | To increase Parking Slots, Warehouse, Engineering Office, etc. |
| Ground Floor | To increase Laboratory Area and Emergency Room |
| Second Floor | To increase Areas, ICU's and Admin Offices |
| Third Floor | Extension Floor Slab and fire wall BJMP side for Aircon Chiller Units |

The following revisions were also made to comply with the DOH requirements in response to the Pandemic:

| Location | Purpose |
|-----------------|--|
| Third Floor | Revision to have a Separate Operating Room and Delivery Room for Covid Positive Patients |
| Sixth Floor | Revision to have Infectious (Covid) Rooms |

| | |
|----------------------------------|---|
| ER, OR, ICUs and Isolation Rooms | Provisions of Positive and Negative Pressure Ventilations |
| Others | Expansion of Dietary Complex and Revision of Offices |

Noted as the following are the current percentage of accomplishment per discipline:

Structural Work -100%
 Architectural Works –Exteriors-98.75%
 Architectural Works Interiors-99.90%
 Electrical Works-97.89%
 Auxilliary Work-93.30%
 Mechanical 94.20%
 Plumbing Works-94.50%
 Landscape-82.50%

Overall percentage of accomplishment Total= 96.82%

The COVID pandemic enabled the hospital to provide facilities to cater to COVID patients who will be admitted in Asia Pacific Medical Center. As mentioned in his introduction, Dr. Regozo said, that the Company aims to set up the most ideal facility to ensure the safety of all patients and stockholders. He believes that in the midst of the COVID tragedy God remains to be in absolute control. The project is a noble one, and will certainly help overcome the acute and growing need for hospital beds in the City and Province of Iloilo. Dr. Regozo gave thanks to all stockholders for their investments will pave the way for the availability of the finest health care that all stockholders deserve.

The Chairman asked the Corporate Secretary to present the proposed resolution and the preliminary voting results.

The Corporate Secretary presented ASM Resolution No. 2021-02 as proposed by Management and the approval of the said resolution based on the preliminary voting results as shown on the screen. Out of 180, 874 shares representing 76.9% of the total outstanding shares, 178, 814 or 98.86% voted in favor of the Resolution.

ASM Resolution No. 2021-02

RESOLVED, as it is hereby RESOLVED that the Management Report on Construction Updates be noted.

As tabulated by the Inspection of Proxies and Ballots Committee, the votes for the noting and approval of ASM Resolution No. 2021-02 are as follows:

| Mode of Attendance | For | Against | Abstain |
|-------------------------------------|---------|---------|---------|
| Numbers of Shares Voted | 195,236 | 40 | 2060 |
| % of Shares of Shareholders Present | 97.85% | 0.02% | 1.03% |

V. PRESENTATION OF ANNUAL REPORT

Before the message of the Chairman, a virtual tour of the hospital was presented.

Message from the Chairman

The Chairman greeted a pleasant morning to all stockholders joining the meeting.

The following is the transcription of his message:

“Our current world is characterized by these interactions now, virtual experiences that connect us to each other despite the limitations brought about by the COVID 19 Pandemic. This past week alone, the Philippines has had its highest number of cases detected in a single day as new variants are being discovered and are infecting our populace. This is why we are working day and night to bring state of the art and health care to Iloilo and the islands of Panay and Guimaras, with the Asia Pacific Medical Center-Iloilo, Inc. With the chaotic atmosphere brought about by the pandemic and the sheer demand for better health care, we have strategically placed ourselves in the best position to answer these calls and contribute to the health and safety of our “kasimanwas”.

While it is unfortunate that we are unable to open the hospital this year, we remain optimistic in the meticulous preparations that we are making in its construction. You have seen the progress from the Construction Report by Dr. Regozo and you already have access to our virtual tour, where you can find that your hospital is already at 96.81% completion. Given the continuing constraints brought about by the COVID -19 Pandemic, we endeavor to finish the construction before the end of 2021. In that light let’s discuss the three factors that will ensure the optimism of every stockholder as we approach 2022.

Our current staff will increase 18 fold in the coming months to facilitate the start of our operations. This is to augment our roster of medical personnel that are already leaders in their respective fields. The staff to be hired are to be judged based on similar criteria and they are to be trained in culture of inclusive and individual patient care. Our state of the art equipment have already been arriving on sight and installations are ongoing. Our service will be characterized by efficiency and effectiveness. Not only will we have the most highly qualified personnel, we will also be operating cutting-edge technology. Beyond simply practicing the highest standard of patient’s care, Asia Pacific Medical Center Iloilo, Inc. will continue to push the envelope by innovating the medical process thru focused research activities, with the dedicated facilities not just to participate in the process of medical advancement but lead it. Beyond the foundation in medicines, Asia Pacific Medical Center-Iloilo, Inc. will make sure to safeguard the investments of each stockholder, thru the practice of strong financial discipline that will allow us not only to survive the pandemic but flourish in it.

Through best practices for marketing that will establish our brand as the top of mind Hospital and thru strategic investments in human capital to ensure best in class, patient- doctor relationships. With this in mind, we are positioned to be responsive to the changing needs of our customers and stockholders. Making sure that we listen to the communities that we seek to serve. In that light, I would like to thank the efforts of the 2020 Board of Directors who have been cooperative and loyal in the conduct of their office. Thank you for giving us faithful, dedicated and selfless service. We are a diverse set of individuals but through our unity, we have shown strength and have won the confidence of our investors. I look forward to continue working with you towards our shared goal. I would also like to thank the efforts of our Investors Relation Office and our Corporate Secretary for spearheading this Annual Stockholders' Meeting and taking care of individual stockholders. Finally, I would like to personally take the time to thank all of you for joining us in this endeavor to build a legacy medical center. Together with our many loyal founders, I have personally sacrificed and gambled for the establishment of this hospital, our legacy hospital. And it is only with our continued collective belief that we are now so close to becoming operational. In the decades to come I want you to remember these early days, when our brothers and sisters were only dreaming of world class health care because soon that will become a reality. Thank you and Good Day."

After the Chairman's Message, the 2021 Audio Visual Presentation of APMC Iloilo was presented.

Presentation of Annual Report and Audited Financial Statements for the year ended 31 December 2020 and action thereon.

Dr. Agnes Jean Villaflor, Corporate Treasurer of Asia Pacific Medical Center-Iloilo, Inc.(formerly: Allied Care Experts Medical Center-Iloilo, Inc.) presented the 2020 Audited Financial Report which was also attached in the Definitive Information Statement.

She stated that Dimaculangan Dimaculangan & Co. CPAs, the independent auditor appointed by the stockholders audited the Financial Statement for December 31, 2020, 2019 and 2018 in accordance with the Philippine Standards on Auditing. Upon completion of the audit, the auditor's expressed their opinion on the fairness of the presentation of the company's Financial Statement.

After the presentation of the Corporate Treasurer, the Chairman asked the Corporate Secretary to present the resolution and the Preliminary voting results.

The corporate secretary presented ASM Resolution No. 2021-03 as proposed by Management and shown on the screen.

ASM Resolution No-2021-03

RESOLVED, as it is hereby RESOLVED that the 2021 ACEMCI Annual Report which consists of the Chairman's Message and the Audio Visual Presentation be noted:

RESOLVED FURTHER that the Audited Financial Statement as of December 31,

2020 as audited by External Auditor, Dimaculangan & Dimaculangan be approved.

As tabulated by the Inspection of Proxies and Ballots Committee, the votes for the noting of the annual report and the approval of Audited Financial Statement of the corporation together with the approval of ASM Resolution No. 2021-03 are as follows:

| Mode of Attendance | For | Against | Abstain |
|-------------------------------------|------------|----------------|----------------|
| Numbers of Shares Voted | 195,206 | 20 | 2110 |
| % of Shares of Shareholders Present | 97.83% | 0.01% | 1.06% |

VI. Open Forum

The Chairman announced that the questions and comments from the Stockholders will be read aloud by Ms. Toni Dinah Cheer Fernandez together with the name of the stockholder who sent them. He said that as mentioned by Atty. Maylene Villanueva questions that had not been taken up shall be addressed via email.

Ms. Toni Dinah Cheer Fernandez said that the Office of the Corporate Secretary as well as Investor Relation Office have received several questions from the stockholders. However due to time pressure, they only selected three questions for their relevance.

The first question is from Leah Salvador who asked when will the construction of the hospital be finished given the present COVID condition.

The question was directed to the Chairman and President who replied that as shown in the report of Dr. Regozo, the bulk of the remaining works is on site development. The general contractor Dakay Construction has committed to terminate the construction before the end of 2021.

The second question is from Lory Wong who asked for the facilities that have been included by the Company to make the hospital COVID ready and responsive.

The Chairman and President answered that as shown in the presentation of Dr. Regozo, there are detailed preparations in the emergency room, in the infectious ICU, dedicated COVID Operation Room, Delivery Room and COVID dedicated rooms on the 6th floor.

The third question came from Jona Mae Antiquiera who asked for the flagship centers of Asia Pacific Medical Center-Iloilo.

The Chairman and President answered that the flagship centers of APMC Iloilo would include among others, eye or ophthalmology center, including Lasik Surgery, Regenerative Medicine and Stem Cell Center, Oncologic or Cancer center. In the foreseeable future, a Cath Lab unit will be established and the provision of which had been undertaken in the ongoing construction.

In conclusion, Ms. Fernandez announced that questions that were not addressed on the meeting will be responded to by the Corporate Secretary via email.

VII. Ratification and Approval of all previous acts and resolutions of the Board of Directors and Corporate Officers.

The Chairman proceeded to the item on stockholders' ratification of all the acts and resolutions of the Board, the Executive Committee, and other Board Committees exercising powers delegated by the Board, which were adopted from 29 October 2020 to 25 August 2021.

The Secretary reported that the Board and management seek the ratification of all the acts and resolutions by the Board which were adopted from 29 October 2020 to 26 August 2021. These acts were embodied in the minutes of the meeting and include resolutions and treasury matters related to the opening of accounts, transactions with banks, the appointment of signatories, and amendments. Schedule of the Annual Stockholders Meeting, the election of officers, the appointment of the chairman and members of board committees, and matters covered by non-disclosure to the Securities and Exchange Commission and also enumerated in the Information Statement.

ASM Resolution No.2021-04

RESOLVED, as it is hereby RESOLVED that the acts of the Directors and Officers of Asia Pacific Medical Center-Iloilo, Inc. from 29 October 2020 to 25 August 2021 be ratified.

As tabulated by the Inspection of Proxies and Ballots Committee, the votes for the ratification of the acts of the Board of Directors and Officers of the corporation and for the adoption of ASM Resolution No. 2021-04 are as follows:

| Mode of Attendance | For | Against | Abstain |
|-------------------------------------|------------|----------------|----------------|
| Numbers of Shares Voted | 195,176 | 30 | 2130 |
| % of Shares of Shareholders Present | 97.82% | 0.02% | 1.07% |

VIII. ELECTION OF 2021 BOARD OF DIRECTORS

The next item in the agenda was the election of 15 Directors for 2021. The chairman recognized Dr, Felibert Dianco, Chairman of the Nomination and Election Committee to explain the item.

Dr, Felibert Dianco explained the item that, in accordance with the APMC Iloilo by-laws and Manual for Corporate Governance the pertinent rules and regulations of

Securities and Exchange Commission the following nominees were duly nominated to the Board of Directors of the corporation for the issuing year.

REGULAR DIRECTORS

Dr. Ferjenel G. Biron
 Dr. Geanie Cerna-Lopez
 Dr. Felibert O. Dianco
 Mr. Lemuel T. Fernandez
 Dr. Lusyl M. Gomez
 Dr. Amado M. Lavallo Jr.
 Dr. Meride D. Lavilla
 Dr. Ike T. Minerva
 Dr. Felix P. Nolasco
 Eng'r. Generoso M. Orillaza
 Dr. Danilo C. Regozo
 Dr. Fredilyn G. Samoro
 Atty. Rolex T. Suplico
 Dr. Agnes Jean M. Villaflor

INDEPENDENT DIRECTORS

Dr. Jerusha A. Comuelo
 Ma. Teresa F. Debuque
 Dr. Ronald L. Ramiro

Drs. Comuelo, Ramiro, and Ms. Debuque have been nominated as Independent Directors. The Nomination and Election Committee of the board have ascertain that the Seventeen (17) nominees including the three (3) nominees for independent directors are qualified to serve as directors of the corporation. All nominees have given their consent for their respective nominations. However, three (3) of the candidates, two (2) of which are nominees for regular directors, Dr. Geanie Cerna-Lopez and Engr. Generoso Orillaza and one (1) nominee for independent director Dr. Ronald Ramiro had withdrawn from their candidacy due to disqualifications because they agreed to sell their shares to the chairman. Henceforth at the start of the election last 21 August 2021 they were only Fourteen (14) candidates legible for election.

The Chairman requested the Corporate Secretary to present the results of the election.

| REGULAR DIRECTORS | |
|-----------------------------|---------|
| Dr. Ferjenel G. Biron | 455,221 |
| Dr. Amado M. Lavallo Jr | 394,696 |
| Dr. Fredilyn G. Samoro | 338,656 |
| Atty. Rolex T. Suplico | 222,308 |
| Mr. Lemuel T. Fernandez | 219,426 |
| Dr. Danilo C. Regozo | 217,837 |
| Dr. Agnes Jean M. Villaflor | 208,632 |

| | |
|------------------------|---------|
| Dr. Lusyl M. Gomez | 129,866 |
| Dr. Meride D. Lavilla | 108,796 |
| Dr. Felibert O. Dianco | 105,579 |
| Dr. Ike T. Minerva | 98,366 |
| Dr. Felix P. Nolasco | 5,606 |

| INDEPENDENT DIRECTORS | |
|------------------------------|---------|
| Ma. Teresa F. Debuque | 167,842 |
| Dr. Jerusha A. Comuelo | 36,401 |

The Corporate Secretary certified that based on the partial and official results, the abovementioned nominees received enough votes for election to the board of directors and that ASM Resolution 2021-05 for the election of nominees to the Board, which was shown on the screen is approved.

ASM Resolution No.2021-05

RESOLVED, as it is hereby RESOLVED that the Election of the Top Twelve (12) Regular Directors and Two (2) Independent Directors be approved.

As tabulated by the Inspection of Proxies and Ballots Committee, the votes for the election of the top twelve (12) Regular Directors and two (2) Independent Directors and for the adoption of ASM Resolution No. 2021-05 are as follows:

| Mode of Attendance | For | Against | Abstain |
|-------------------------------------|------------|----------------|----------------|
| Numbers of Shares Voted | 167,016 | 20 | 60 |
| % of Shares of Shareholders Present | 83.71% | 0.01% | 0.03% |

Before proceeding to the next business, the Chairman gave thanks to the outgoing Director Dr. Ma. Grace Gallega-Perez for her service to the board since her election last 29 October 2020 and welcome Ma. Teresa F. Debuque for her willingness to serve as an Independent Director of APMC Iloilo.

IX. Election of External Auditor.

Upon the request of the Chairman, Dr. Jerusha A. Comuelo, informed the stockholders that the audit committee evaluated the performance of the Corporation's external auditor, Dimaculangan & Dimaculangan and Co. CPAs, for the past year and found it satisfactory. Thus, the Committee and the Board agreed to endorse the election once again of Dimaculangan & Dimaculangan and Co. CPAs, as the company's external auditor for the current fiscal year for an audit fee of Two Hundred Twenty Four Thousand Four Hundred (224,400) exclusive of out of pocket expenses and per diems.

The Secretary presented ASM Resolution No. 2021-06 for the election of the Corporation's external auditor and fixing of its remuneration and reported that there

were enough votes received for the approval of said resolution as shown on the screen.

ASM Resolution No.2021-06

RESOLVED, as it is hereby RESOLVED that Dimaculangan, Dimaculangan and Co. CPAs be elected as independent auditor for 2021 at a fixed compensation of Two Hundred Twenty Four Thousand Four Hundred (224,400) inclusive of VAT.

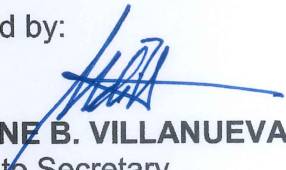
As tabulated by the Inspection of Proxies and Ballots Committee, the votes on the election of Dimaculangan, Dimaculangan and Co. CPAs as external auditor of the Corporation, the approval of its audit fee and the adoption of ASM Resolution No. 2021-06 are as follows:

| Mode of Attendance | For | Against | Abstain |
|-------------------------------------|------------|----------------|----------------|
| Numbers of Shares Voted | 197,106 | 20 | 220 |
| % of Shares of Shareholders Present | 98.79% | 0.01% | 0.11% |

X. Adjournment

Upon confirmation by the Chairman from the corporate secretary Atty. Maylene Villanueva that there are no other matters left to discuss in the Annual Stockholders meeting, the Chairman adjourned the meeting and gave thanks to the attendees.

Prepared by:


MAYLENE B. VILLANUEVA, CCO, AICD
Corporate Secretary

ATTESTED BY:

SGD.FERJENEL G. BIRON, M.D.
Chairman